

## PRESS RELEASE

### **Peters & Peters Sotheby's International Realty opens branch office in Frankfurt am Main**

**Office located in Frankfurt's Westend district / customers benefit from a worldwide network / two additional branch offices in the Rhine-Main area to open by 2013**

Wiesbaden, August 25, 2010 - Peters & Peters Sotheby's International Realty, an owner run service company for the valuation and marketing of residential, commercial and investment properties in the upscale real estate segment, opens a branch office in Frankfurt am Main on September 1, 2010. The office is located in the Arndtstrasse 24, Frankfurt's Westend district. "We are delighted to be in a position now to directly serve our customers especially in Frankfurt. The personal contact to our clientele is of utmost importance to us. Personal and professional service has top priority", says Olivier Peters, Managing Director of Peters & Peters Sotheby's International Realty.

The demand for properties in the exclusive real estate segment, especially in the top and upper locations, is still extremely high in Frankfurt. In parallel the market for new, well-equipped apartments in these segments is expanding. For houses and apartments there is a continuing trend to more customised and specialized homes with larger living spaces. "Due to its central function in the Rhine-Main area and the huge concentration of high profile jobs, Frankfurt is an attractive place of residence. Residential areas with a quiet and posh atmosphere as well as good accessibility become more and more important within urban centres. One of these areas is the Westend district in Frankfurt with its excellently restored historical buildings

Peters  
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and high-quality new construction projects waiting for new owners", explains Olivier Peters.

### **Global network**

Real estate clients, both on the ownership and the buy-side, benefit from the global network of the real estate group: Sotheby's International Realty is represented with 500 offices in 40 countries. "Through our international network we are able to offer our customers a unique service. Clients who want to sell their property or search for a particular object in and outside Germany, benefit from the contacts of the global network with its 10,700 real estate consultants and also from the synergies with the auction house Sotheby's", says Peters.

### **Opening of further offices planned**

By 2013, Olivier Peters plans to open two more offices in the Rhine-Main area. The demand for exclusive properties in that region is enormous, explains Peters. In addition to the international reach, the proximity to the customers and the local markets is extremely important. To provide excellent on site services for his demanding clientele is the main driver of Peters & Peters Sotheby's International Realty expansion plans in the Rhine-Main area.

### **About Peters & Peters Sotheby's International Realty**

Peters & Peters Sotheby's International Realty is an owner run service company for the valuation and marketing of residential, commercial and investment properties in the upscale real estate segment with a special focus on the Rhine-Main area. As master licensee of the Sotheby's International Realty network with its 500 branches in 40 countries, the company offers its private and institutional clients also a global consultancy service with an international team of experts with a specialization on the upscale real estate segment of the respective local market.



Please visit [www.peters-sothebysrealty.de](http://www.peters-sothebysrealty.de) for more information.

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